**CJC: Annual General Mandate 2020**

On 16 May 2020, Central Area Electrical Mechanical JSC announced the annual General Mandate 2020 as follows:

Article 1. The Annual General Meeting of Shareholders in 2020 of Central Area Electrical Mechanical JSC approved:

1. Financial statement of 2019 audited by AAC Auditing and Accounting Company Ltd on March 28, 2020

2. Business and production plan for 2020:

|  |  |  |  |
| --- | --- | --- | --- |
| No | Indicator | Unit | Value |
| 1 | Revenue | VND billion | 300 |
| 2 | Profit before tax  | VND billion | 3.0 |

3. Results of investment in procurement of equipment, machinery and factory renovation according to the plan on use of the proceeds (obtained from the increase in charter capital and approved in the annual General Mandate 2019) until the end of January 2020 and the part to be continued to implement in the remaining time of 2020 in the attached appendix, in which:

- Total investment value of procurement for equipment, machines and factory renovation on January 31, 2020: VND 23,824,400,000

- The realized value of the remaining period of 2020: VND 175,600,000

4. Salaries and remuneration of members of the Board of Directors and members of the Supervisory Board in 2020; specifically:

a. Member of the Board of Directors cum other position at the Company: Receiving salary and other regimes according to the Company's regulations. In which, the standard salary of a full-time Chairman is VND 30,000,000/ month

b. Members of the Board of Directors who do not concurrently work at the Company, members of the Supervisory Board are entitled to remuneration as follows:

|  |  |  |
| --- | --- | --- |
| No | Position | Remuneration (VND/ person/ month) |
| 1 | Member of the Board of Directors (part-time) | 3,000,000 |
| 2 | Head of Supervisory Board  | 3,000,000 |
| 3 | Member of Supervisory Board  | 1,000,000 |

5. Approve the resignation of Mr. Hoang Minh Chau from member of the Board of Directors

6. Approve the result of appointing additional member of the Board of Directors for term III (2016 – 2021)

- Mr. Le Thanh Lam

7. Selection of AAC Auditing and Accounting Company Limited to audit the Company's financial statement of 2020 according to the Statement of the Supervisory Board

Article 2: Organization of implementation:

- The annual General Meeting of Shareholders authorized the Board of Directors of Central Area Electrical Mechanical JSC to deploy the contents approved by the annual General Meeting of Shareholders in this General Mandate and proceed with necessary procedures in accordance with the law and the Company's Charter

- This General Mandate was approved by the Annual General Meeting of Shareholders in 2020 of Central Area Electrical Mechanical JSC and takes effect from May 16, 2020